

Property Assessment vs. Taxes



House A

Market Value	Assessment	Tax Rate	Taxes
\$300,000	\$99,990	8%	\$7,999

↓ **30% Reduction in Assessment Base**



House A

After 30% Assessment
Base Reduction

Market Value	Assessment	Tax Rate	Taxes
\$210,000	\$69,990	11.429%	\$7,999

Reduced Assessments DO NOT provide LOWER TAXES